

天主教柏德學校校友會

BISHOP PASCHANG CATHOLIC SCHOOL ALUMNI ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2015

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BISHOP PASCHANG CATHOLIC SCHOOL ALUMNI ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 AUGUST 2015

	<u>NOTE</u>	<u>2015</u> HK\$	<u>2014</u> HK\$
INCOME			
Bank interest income		13.00	11.35
Income from various functions and activities	1	33,480.00	10,770.00
Membership fee income	2	10,320.00	9,630.00
Sponsorship income		-	100.00
Sundry income		<u>90.00</u>	<u>10.00</u>
		<u>43,903.00</u>	<u>20,521.35</u>
LESS: EXPENDITURE			
Bank charges		50.00	1.00
Donation and sponsorship	3	80,000.00	1,200.00
Expenses for various functions and activities	1	30,538.20	9,970.10
Legal and professional fee		-	300.00
Postage and courier		21.50	19.20
Sundry expenses		<u>850.00</u>	<u>350.00</u>
		<u>111,459.70</u>	<u>11,840.30</u>
(DEFICITS)/ SURPLUS FOR THE YEAR		<u><u>(67,556.70)</u></u>	<u><u>8,681.05</u></u>

BISHOP PASCHANG CATHOLIC SCHOOL ALUMNI ASSOCIATION

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2015

	<u>2015</u> HK\$	<u>2014</u> HK\$
NON-CURRENT ASSETS	<u>-</u>	<u>-</u>
CURRENT ASSETS		
Bank balance and cash in hand	151,252.57	131,449.27
Payment in advance	<u>1,500.00</u>	<u>300.00</u>
	<u>152,752.57</u>	<u>131,749.27</u>
CURRENT LIABILITIES		
Received in advance 4	10,740.00	14,460.00
Hold in trust for BPCSAA Charitable Foundation	<u>92,280.00</u>	<u>-</u>
	<u>103,020.00</u>	<u>14,460.00</u>
NET CURRENT ASSETS	<u>49,732.57</u>	<u>117,289.27</u>
NET ASSETS	<u>49,732.57</u>	<u>117,289.27</u>
FUNDS AND RESERVE		
General fund	<u>49,732.57</u>	<u>117,289.27</u>
TOTAL EQUITY	<u>49,732.57</u>	<u>117,289.27</u>

Chairman

Treasurer

BISHOP PASCHANG CATHOLIC SCHOOL ALUMNI ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued

1. SURPLUS/ (DEFICIT) FROM VARIOUS FUNCTIONS AND ACTIVITIES

	<u>Income</u> HK\$	<u>Expenditure</u> HK\$	Surplus/ <u>(Deficit)</u> HK\$
<u>2015</u>			
Home coming day on 29 Nov 2014	<u>33,480.00</u>	<u>29,823.10</u>	<u>3,657.00</u>
Tea gathering at BPCS on 3 July 2015	<u>-</u>	<u>673.40</u>	<u>(673.40)</u>
<u>2014</u>			
Home coming day on 30 Nov 2013	<u>9,240.00</u>	<u>8,870.10</u>	<u>369.90</u>
Visit to Maryknoll House, Stanley on 12 Apr 2014	<u>1,530.00</u>	<u>1,100.00</u>	<u>430.00</u>

2. MEMBERSHIP FEE INCOME

The Alumni Association charges all applicants a one-off application fee. Applicant must have completed studies in Bishop Paschang Memorial School or Bishop Paschang Catholic School. For applicants who age less than 18 years old and graduated from the school, the application fee is HK\$20.00; for applicants who age over 18 years old and graduated from the school, the application fee is HK\$150.00; for other applicants, who age over 18 years and graduated from the school and wish to sponsor the association's activities, the application fee is HK\$1,000.00.

During the year, the Alumni Association approved and admitted 129 new members' applications (2014: 152 applications).

3. DONATION AND SPONSORSHIPS

Donation and sponsorships refers to contribution made towards the school and initiated activities for current students.

During the year, the Alumni Association donated HK\$80,000.00 (2014: NIL) to BPSCAA Charitable Foundation.

4. RECEIVED IN ADVANCE

Received in advance is related to applications fee for the Functions, Home Coming Day on 28 Nov 2015, to be assessed and conducted after the end of the reporting period.