

天主教柏德學校校友會

BISHOP PASCHANG CATHOLIC SCHOOL ALUMNI ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2014

BISHOP PASCHANG CATHOLIC SCHOOL ALUMNI ASSOCIATION  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2014

<u>CONTENTS</u>	<u>PAGES</u>
STATEMENT OF INCOME AND EXPENDITURE.....	1
STATEMENT OF FINANCIAL POSITION .....	2
NOTES TO THE FINANCIAL STATEMENTS .....	3

BISHOP PASCHANG CATHOLIC SCHOOL ALUMNI ASSOCIATION  
STATEMENT OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31 AUGUST 2014

	<u>NOTE</u>	<u>2014</u> HK\$	<u>2013</u> HK\$
<b>INCOME</b>			
Bank interest income		11.35	10.70
Income from various functions and activities	1	10,770.00	9,890.00
Membership fee income	2	9,630.00	3,710.00
Sponsorship income		100.00	590.00
Sundry income		<u>10.00</u>	<u>-</u>
		<u>20,521.35</u>	<u>14,200.70</u>
 <b>LESS: EXPENDITURE</b>			
Bank charges		1.00	100.00
Donation and sponsorship	3	1,200.00	1,200.00
Expenses for various functions and activities	1	9,970.10	11,225.00
Legal and professional fee		300.00	-
Postage and courier		19.20	140.00
Printing and stationery		-	27.20
Sundry expenses		<u>350.00</u>	<u>411.70</u>
		<u>11,840.30</u>	<u>13,103.90</u>
 <b>SURPLUS FOR THE YEAR</b>		 <u>8,681.05</u>	 <u>1,096.80</u>

BISHOP PASCHANG CATHOLIC SCHOOL ALUMNI ASSOCIATION  
STATEMENT OF FINANCIAL POSITION  
AS AT 31 AUGUST 2014

	<u>2014</u> HK\$	<u>2013</u> HK\$
NON-CURRENT ASSETS	<u>-</u>	<u>-</u>
CURRENT ASSETS		
Bank balance and cash in hand	131,449.27	115,178.22
Payment in advance	<u>300.00</u>	<u>-</u>
	<u>131,749.27</u>	<u>115,178.22</u>
CURRENT LIABILITIES		
Received in advance	<u>14,460.00</u>	<u>6,570.00</u>
NET CURRENT ASSETS	<u>117,289.27</u>	<u>108,608.22</u>
NET ASSETS	<u>117,289.27</u>	<u>108,608.22</u>
EQUITY		
ACCUMULATED FUND	<u>117,289.27</u>	<u>108,608.22</u>
TOTAL EQUITY	<u>117,289.27</u>	<u>108,608.22</u>

---

Chairman

---

Treasurer

BISHOP PASCHANG CATHOLIC SCHOOL ALUMNI ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued

1. SURPLUS/ (DEFICIT) FROM VARIOUS FUNCTIONS AND ACTIVITIES

	<u>Income</u> HK\$	<u>Expenditure</u> HK\$	Surplus/ <u>(Deficit)</u> HK\$
<u>2014</u>			
BBQ on 30 Nov 2013	<u>9,240.00</u>	<u>8,870.10</u>	<u>369.90</u>
Visit to Maryknoll House, Stanley on 12 Apr 2014	<u>1,530.00</u>	<u>1,100.00</u>	<u>430.00</u>
<u>2013</u>			
BBQ on 24 Nov 2012	<u>9,890.00</u>	<u>11,225.00</u>	<u>(1,335.00)</u>

2. MEMBERSHIP FEE INCOME

The Alumni Association charges all applicants a one-off application fee. Applicant must have completed studies in Bishop Paschang Memorial School or Bishop Paschang Catholic School. For applicants who age less than 18 years old and graduated from the school, the application fee is HK\$20.00; for applicants who age over 18 years old and graduated from the school, the application fee is HK\$150.00; for other applicants, who age over 18 years and graduated from the school and wish to sponsor the association's activities, the application fee is HK\$1,000.00.

During the year, the Alumni Association approved and admitted 152 new members' applications (2013: 97 applications).

3. DONATION AND SPONSORSHIPS

Donation and sponsorships refers to contribution made towards the school and initiated activities for current students.