

天主教柏德學校校友會

BISHOP PASCHANG CATHOLIC SCHOOL ALUMNI ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2013

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FOR THE YEAR ENDED 31 AUGUST 2013

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BISHOP PASCHANG CATHOLIC SCHOOL ALUMNI ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 AUGUST 2013

	<u>NOTE</u>	<u>2013</u> HK\$	<u>2012</u> HK\$
INCOME			
Bank interest income		10.70	10.40
Income from various functions and activities	1	9,890.00	-
Sponsorship income		590.00	-
Membership fee income	2	<u>3,710.00</u>	<u>7,470.00</u>
		<u>14,200.70</u>	<u>7,480.40</u>
LESS: EXPENDITURE			
Bank charges		100.00	-
Donation and sponsorship	3	1,200.00	3,800.00
Expenses for various functions and activities	1	11,225.00	-
Postage and courier		140.00	-
Printing and stationery		27.20	-
Sundry expenses		<u>411.70</u>	<u>-</u>
		<u>13,103.90</u>	<u>3,800.00</u>
SURPLUS FOR THE YEAR		<u>1,096.80</u>	<u>3,680.40</u>

BISHOP PASCHANG CATHOLIC SCHOOL ALUMNI ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2013

	<u>2013</u> HK\$	<u>2012</u> HK\$
NON-CURRENT ASSETS	<u>-</u>	<u>-</u>
CURRENT ASSETS		
Bank balance and cash in hand	115,178.22	107,511.42
CURRENT LIABILITIES		
Received in advance	<u>6,570.00</u>	<u>-</u>
NET CURRENT ASSETS	<u>108,608.22</u>	<u>107,511.42</u>
NET ASSETS	<u>108,608.22</u>	<u>107,511.42</u>
EQUITY		
ACCUMULATED FUND	<u>108,608.22</u>	<u>107,511.42</u>
TOTAL EQUITY	<u>108,608.22</u>	<u>107,511.42</u>

Chairman

Treasurer

BISHOP PASCHANG CATHOLIC SCHOOL ALUMNI ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued

1. (DEFICIT) FROM VARIOUS FUNCTIONS AND ACTIVITIES

	<u>Income</u> HK\$	<u>Expenditure</u> HK\$	<u>(Deficit)</u> HK\$
<u>2013</u>			
BBQ on 24 Nov 2012	<u>9,890.00</u>	<u>11,225.00</u>	<u>(1,335.00)</u>

2. MEMBERSHIP FEE INCOME

The Alumni Association charges all applicants a one-off application fee. Applicant must have completed studies in Bishop Paschang Memorial School or Bishop Paschang Catholic School. For applicants who age less than 18 years old and graduated from the school, the application fee is HK\$20.00; for applicants who age over 18 years old and graduated from the school, the application fee is HK\$150.00; for other applicants, who age over 18 years and graduated from the school and wish to sponsor the association's activities, the application fee is HK\$1,000.00.

During the year, the Alumni Association approved and admitted 97 new members' applications (2012: 155 applications).

3. DONATION AND SPONSORSHIPS

Donation and sponsorships refers to contribution made towards the school and initiated activities for current students.