

天主教柏德學校校友會

BISHOP PASCHANG CATHOLIC SCHOOL ALUMNI ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2011

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BISHOP PASCHANG CATHOLIC SCHOOL ALUMNI ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 AUGUST 2011

	<u>NOTE</u>	<u>2011</u> HK\$	<u>2010</u> HK\$
INCOME			
Bank interest income		10.20	10.50
Income from various functions and activities	1	8,710.00	8,520.00
Membership fee income	2	9,220.00	6,010.00
Donation income		-	<u>1,300.00</u>
		<u>17,940.20</u>	<u>15,840.50</u>
LESS: EXPENDITURE			
Bank charges		100.00	-
Expenses for various functions and activities	1	9,995.83	6,706.80
Postage and courier		140.00	422.20
Printing and stationery		-	300.00
Donation and sponsorship	3	7,200.00	3,833.00
Sundry expenses		<u>401.10</u>	<u>730.00</u>
		<u>17,836.93</u>	<u>11,992.00</u>
SURPLUS FOR THE YEAR		<u>103.27</u>	<u>3,848.50</u>

BISHOP PASCHANG CATHOLIC SCHOOL ALUMNI ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2011

	<u>2011</u> HK\$	<u>2010</u> HK\$
NON-CURRENT ASSETS	<u>-</u>	<u>-</u>
CURRENT ASSETS		
Bank balance and cash in hand	<u>108,284.15</u>	<u>103,727.75</u>
CURRENT LIABILITIES		
Accrued charges	<u>4,533.13</u>	<u>-</u>
NET CURRENT ASSETS	<u>103,751.02</u>	<u>103,727.75</u>
NET ASSETS	<u>103,751.02</u>	<u>103,727.75</u>
EQUITY		
ACCUMULATED FUND	<u>103,751.02</u>	<u>103,727.75</u>
TOTAL EQUITY	<u>103,751.02</u>	<u>103,727.75</u>

Chairman

Treasurer

BISHOP PASCHANG CATHOLIC SCHOOL ALUMNI ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued

1. SURPLUS/ (DEFICIT) FROM VARIOUS FUNCTIONS AND ACTIVITIES

	<u>Income</u> HK\$	<u>Expenditure</u> HK\$	<u>Surplus/ (Deficit)</u> HK\$
<u>2011</u>			
BBQ on 20 Nov 2010	5,360.00	5,542.70	(182.70)
瑪利諾神父會百週年聚餐 on 30 Jun 2011	<u>3,350.00</u>	<u>4,453.13</u>	<u>(1,103.13)</u>
	<u>8,710.00</u>	<u>9,995.83</u>	<u>(1,285.83)</u>
<u>2010</u>			
Junior members BBQ on 5 Dec 2009	2,550.00	3,185.40	(634.40)
Annual dinner on 17 Apr 2010	<u>5,970.00</u>	<u>3,521.40</u>	<u>2,448.60</u>
	<u>8,520.00</u>	<u>6,706.80</u>	<u>1,813.20</u>

2. MEMBERSHIP FEE INCOME

The Alumni Association charges all applicants a one-off application fee. Applicant must have completed studies in Bishop Paschang Memorial School or Bishop Paschang Catholic School. For applicants who age less than 18 years old and graduated from the school, the application fee is HK\$20.00; for applicants who age over 18 years old and graduated from the school, the application fee is HK\$150.00; for other applicants, who age over 18 years and graduated from the school and wish to sponsor the association's activities, the application fee is HK\$1,000.00.

During the year, the Alumni Association approved and admitted 117 new members' applications (2010: 170 applications).

3. DONATION AND SPONSORSHIPS

Donation and sponsorships refers to contribution made towards the school and initiated activities for current students.